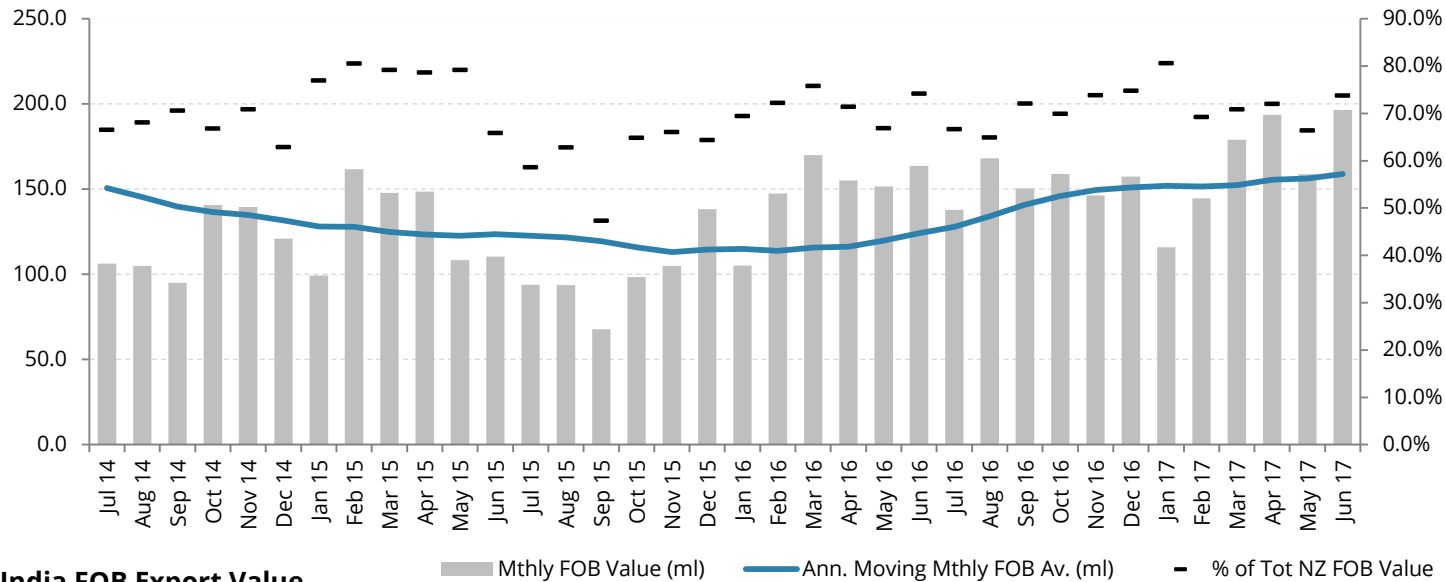


(NZD ml)	Month v Month			
Dest.	Jun 16	Jun 17	Difference	Δ%
China	163.5	196.4	32.9	20%
India	7.9	19.9	12.0	152%
Japan	6.8	8.3	1.5	22%
S Korea	32.8	39.2	6.5	20%
Other	9.7	2.5	-7.2	-74%
Total	220.6	266.3	45.7	21%

(NZD ml)	12 Months To			
Dest.	Jun 16	Jun 17	Difference	Δ%
China	1,490	1,907	417	28%
India	256	264	8	3%
Japan	62	70	8	13%
S Korea	367	393	25	7%
Other	49	58	9	18%
Total	2,223	2,691	467	21%

China FOB Export Value

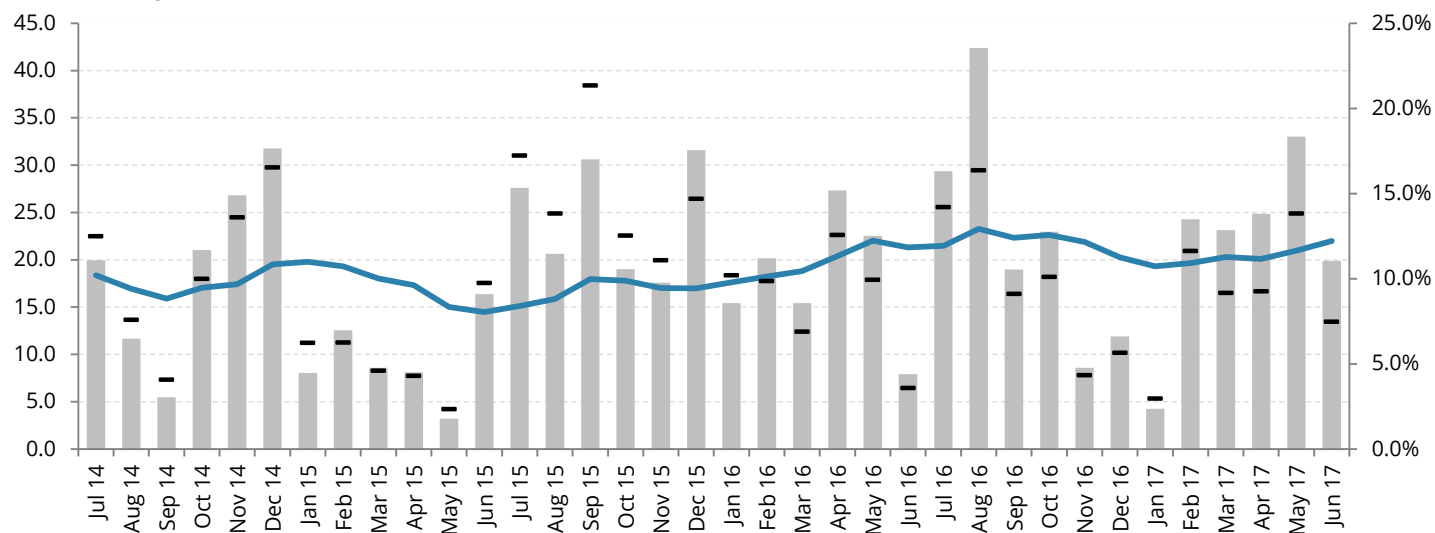


NZ to China Export Figures

Period	Quantity (m ³)	Av. FOB (NZD/m ³)	NZD/CNY Qtr Av.
Q4 2014	2,929,973	136,902	4.80
Q1 2015	2,959,622	138,146	4.62
Q2 2015	3,050,032	120,452	4.47
Q3 2015	1,991,831	128,240	4.08
Q4 2015	2,515,984	135,911	4.26
Q1 2016	2,813,016	150,346	4.34
Q2 2016	3,046,120	154,384	4.51
Q3 2016	3,143,630	142,435	4.81
Q4 2016	3,159,052	146,980	4.86
P Q1 2017	2,810,548	154,595	4.90
Q2 2017	Pending release		

P - Preliminary Data

India FOB Export Value

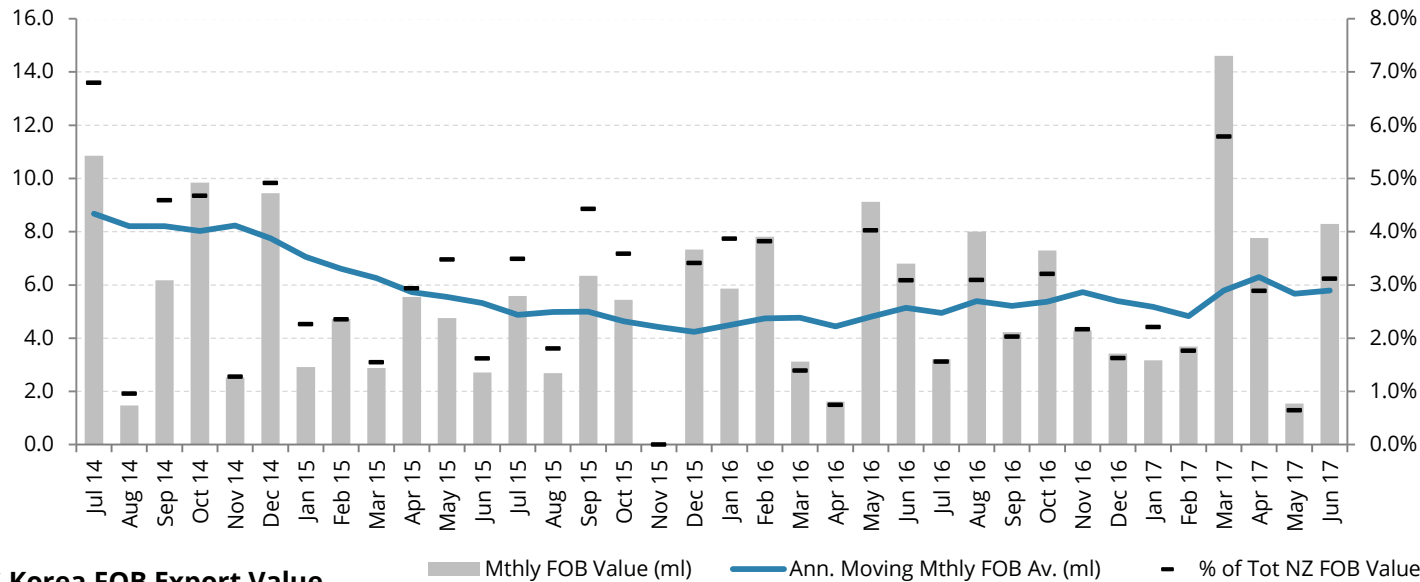


NZ to India Export Figures

Period	Quantity (m ³)	Av. FOB (NZD/m ³)	NZD/INR Qtr Av.
Q4 2014	538,000	148,004	48.40
Q1 2015	240,700	121,218	46.87
Q2 2015	263,060	105,095	46.44
Q3 2015	633,376	124,500	42.30
Q4 2015	480,315	141,943	43.92
Q1 2016	347,030	147,602	44.80
Q2 2016	400,116	144,314	46.14
Q3 2016	672,258	135,914	48.37
Q4 2016	301,898	142,708	47.99
P Q1 2017	348,368	148,897	47.65
Q2 2017	Pending release		

P - Preliminary Data

Japan FOB Export Value

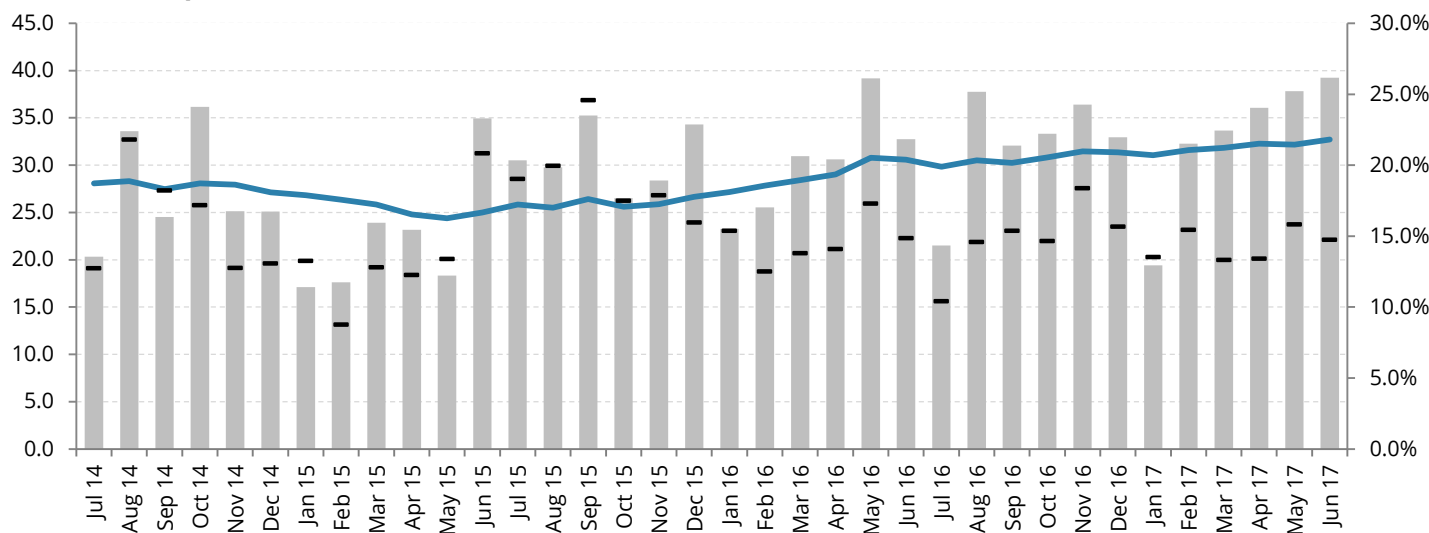


NZ to Japan Export Figures

Period	Quantity (m ³)	Av. FOB (NZD/m ³)	NZD/JPY Qtr Av.
Q4 2014	162,053	134,519	89.44
Q1 2015	77,585	135,609	89.70
Q2 2015	104,624	124,371	88.85
Q3 2015	118,011	123,910	79.66
Q4 2015	105,054	121,615	80.96
Q1 2016	109,917	152,717	76.60
Q2 2016	109,718	159,864	74.49
Q3 2016	127,406	150,931	73.92
Q4 2016	101,572	152,073	77.75
P Q1 2017	153,552	163,385	80.80
Q2 2017	Pending release		

P - Preliminary Data

S Korea FOB Export Value



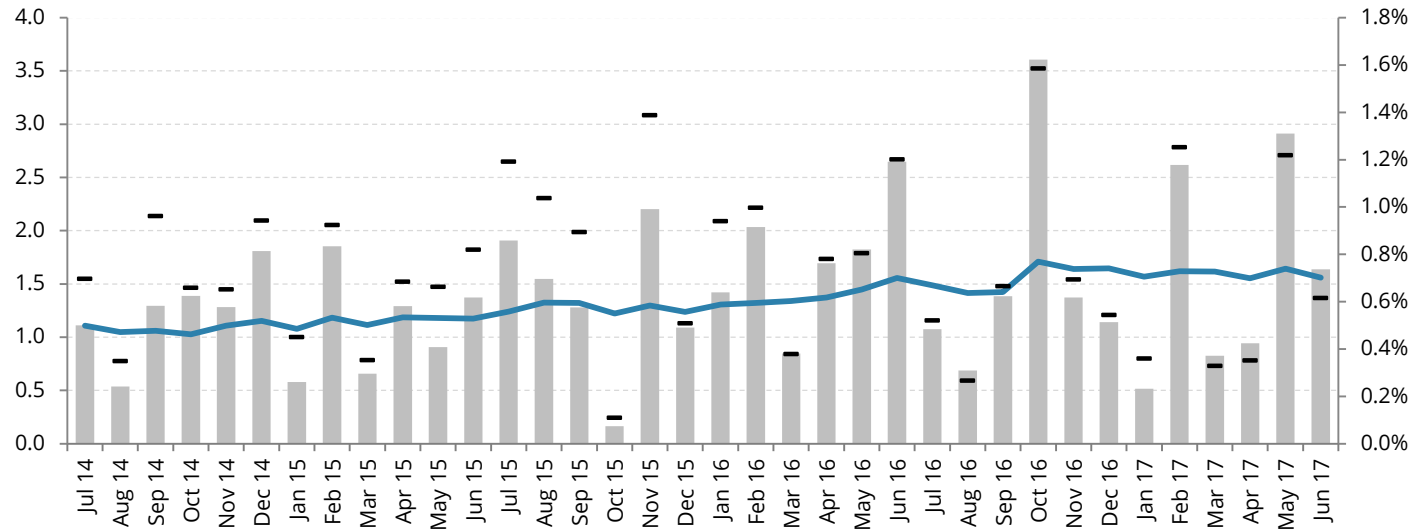
NZ to S. Korea Export Figures

Period	Quantity (m ³)	Av. FOB (NZD/m ³)	NZD/KRW Qtr Av.
Q4 2014	680,566	126,955	850.3
Q1 2015	433,748	135,145	828.9
Q2 2015	685,213	111,549	803.8
Q3 2015	813,451	117,417	762.2
Q4 2015	691,669	129,027	772.4
Q1 2016	578,081	137,463	797.2
Q2 2016	716,367	143,154	802.4
Q3 2016	690,724	132,871	809.3
Q4 2016	720,289	142,154	823.5
P Q1 2017	604,491	147,100	819.2
Q2 2017	Pending release		

P - Preliminary Data

Taiwan FOB Export Value

■ Mthly FOB Value (ml) — Ann. Moving Mthly FOB Av. (ml) - % of Tot NZ FOB Value



NZ to Taiwan Export Figures

Period	Quantity (m ³)	Av. FOB (NZD/m ³)	NZD/TWD Qtr Av.
Q4 2014	29,310	152,862	24.11
Q1 2015	18,158	170,195	23.77
Q2 2015	28,262	126,318	22.59
Q3 2015	28,498	166,160	20.86
Q4 2015	23,996	144,071	21.78
Q1 2016	27,189	160,517	21.99
Q2 2016	37,705	163,584	22.36
Q3 2016	22,597	139,327	22.91
Q4 2016	39,420	156,385	22.61
P Q1 2017	24,410	159,742	22.10
Q2 2017	Pending release		

P - Preliminary Data

Log Export Vol. By Port (m³,000)

